



FROM COMPLIANCE ADVISER

TOP TEN LEGAL EASE COUNTDOWN - # 5 THROUGH #1

5. Can you confirm whether we need to provide the new consent language related to the Taxpayer First Act before we obtain tax information directly from the government, or can this consent language be provided to the taxpayer at loan closing?

[Click here for the answer.](#)

4. Do we have to provide appraisal notices and copies of appraisals for home improvement loans?

[Click here for the answer.](#)

3. We received an email from an accountholder instructing the bank to wire money. The customer's email address was correct, but the account was 'hacked' and the wiring instructions were not authorized by the accountholder. Which party is responsible – the bank or the accountholder?

[Click here for the answer.](#)

2. We have income tax refunds being made via ACH to an account that is not in the name of the taxpayer receiving the refund. Can we accept the deposit?

[Click here for the answer.](#)

1. With the Federal Reserve's deletion of the reserve requirements from Regulation D, what are we supposed to do? Does this change coverage for those same accounts under Regulation CC?

[Click here for the answer.](#)

